

**AUTHORIZE MATCHING PAYMENT/GRANT TO THE CITY OF CHICAGO
DEPARTMENT OF HOUSING**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

To authorize the CPS Chief Human Resources Officer to make a payment in the amount of \$250,000 to the City of Chicago Department of Housing in the form of a grant for the expressed purpose of administering the CPS Teacher Homebuyer Assistance Program.

RECEIVING AGENCY: City of Chicago, Department of Housing
33 North LaSalle Street, 2nd Floor
Chicago, IL 60605
312-742-0440

FUNDING SOURCE: CPS Department of Human Resources
125 S. Clark Street, 2nd Floor
Chicago, IL 60603

773-553-1072

PURPOSE: To recruit and retain highly qualified CPS teachers

Services: To make individual 5-year forgivable loans to CPS teachers with at least one academic