

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with KPMG LLP to provide Internal Auditing Services to the Department

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (MWBE Plan). The MWBE participation goals for the contract include: 35% total MBE, 22% total African American, 10% total Hispanic, 2% total Asian and 5% WBE.

The vendor has identified and scheduled the following firms and percentages:

Total MBE 35%

African American 22%

Washington, Pittman & McKeever
819 S. Wabash Ave. ste., 600
Chicago, IL. 60605

7% participation
Certification expires 6/1/05

Chears & Associates, Inc.
542 S. Dearborn, ste., 660
Chicago, IL. 60605

3% participation
Certification expires 8/1/05

Hill Taylor, LLC.
116 S. Michigan Ave 11th floor
Chicago, IL. 60603

7% participation
Certification expires 7/1/05

Total Maintenance Concepts
201 James Street
Bensenville, IL. 60106

5% participation
Certification expires 6/1/05

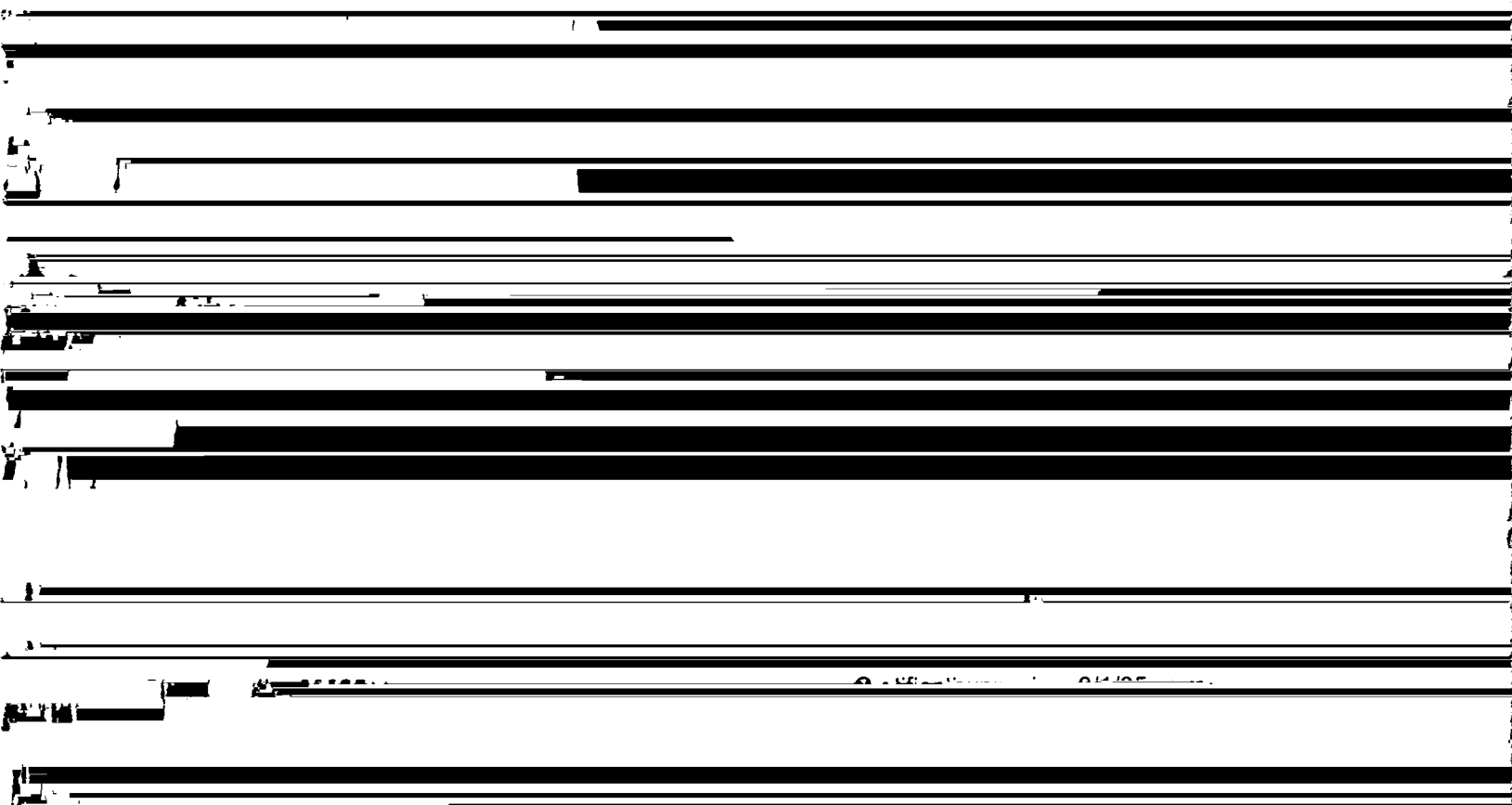
Hispanic 10%

Gladys R. Wilson & Associates
3439 N. Harlem Ave.
Chicago, IL. 60634

10% participation
Certification expires 7/1/05

Asian 3%

~~Gladys R. Wilson & Associates~~



GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former

office.

Indebtedness – The Board's Indebtedness Policy (adopted July 26, 1995/05 0700 FY0) as amended