

APPROVE THE RENEWAL OF THE EXISTING AGREEMENT WITH KPMG LLP FOR E-RATE

PROGRAM AUDIT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the existing agreement with KPMG LLP for E-Rate Program audit services to the Office of Technology Services ("OTS") at a cost not to exceed \$85,000.00. A written renewal agreement for Consultant's services is currently being negotiated. Payment shall be made to Consultant during

DELIVERABLES: Consultant will continue to provide a quarterly audit report that will consist of the following:

- Individual detailed audit report that identifies deficiencies in the reporting of expenditures

- Recommendations and management action plan for improvement in operations.
- Updates/developments related to the status of findings and recommendations
- Draft reports based upon the work completed

GENERAL CONDITIONS:

~~Inspector General. Each party to the agreement shall acknowledge that, in accordance with~~

105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.