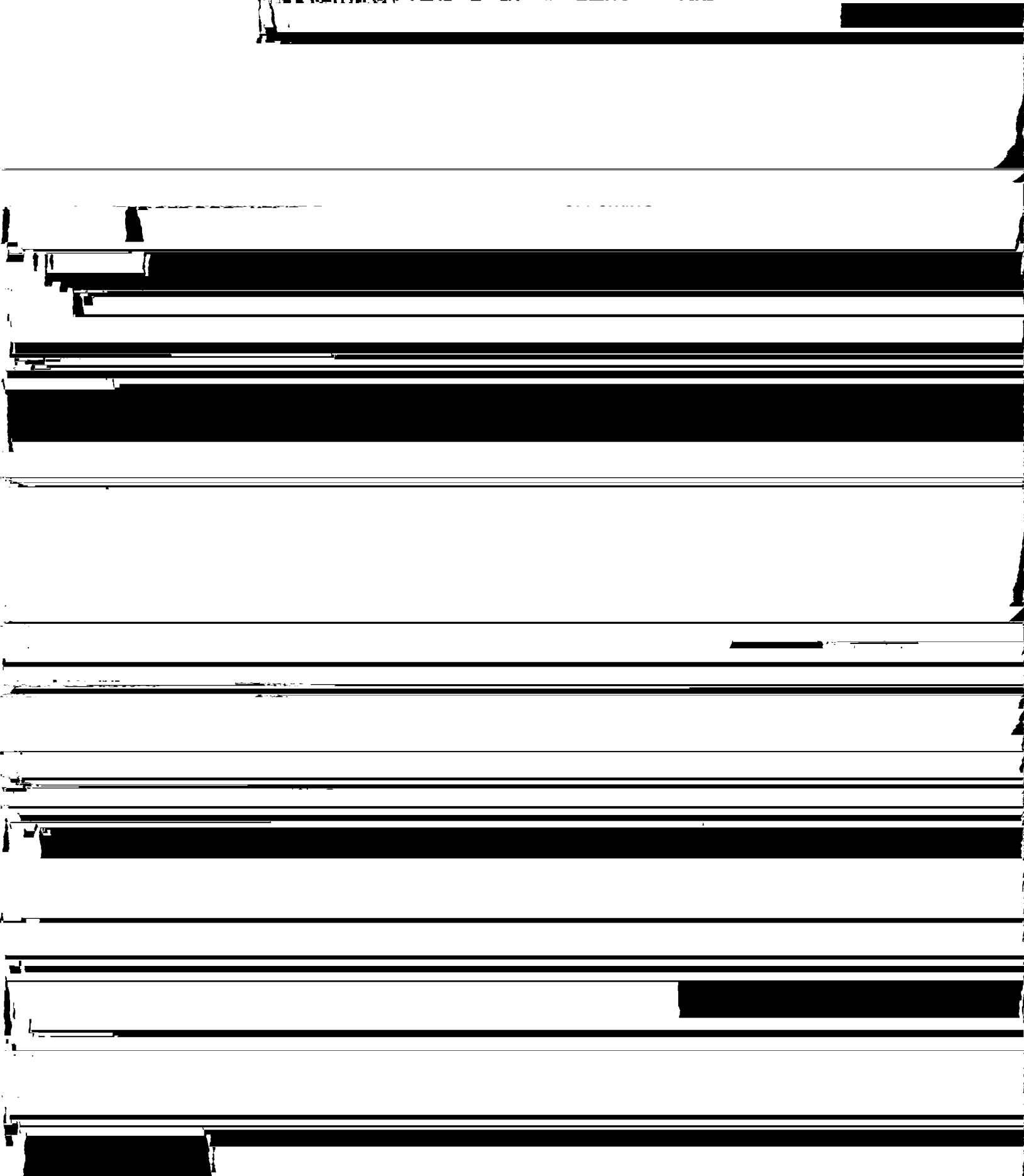


05-0727-PR25

July 27, 2005

**APPROVE EXERCISING OPTION TO RENEW AN AGREEMENT WITH HERFF JONES, INC., FOR
CAPS AND GOWNS FOR THE SUMMER BRIDGE GRADUATION**



GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the