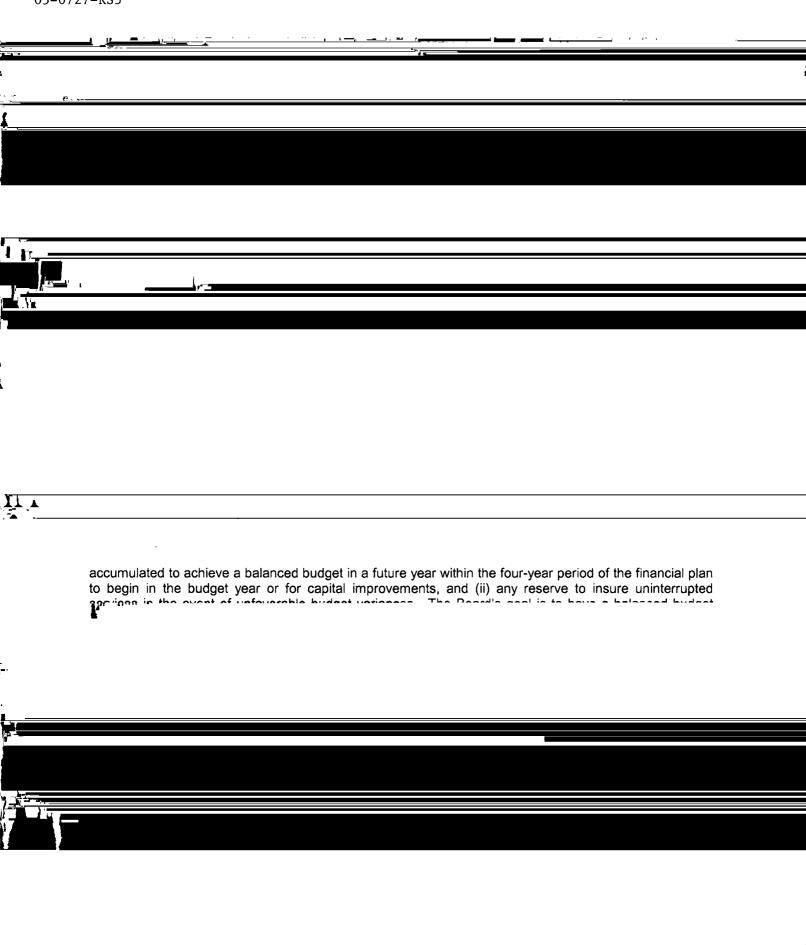
RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2006

	MILEDEAS purposes to Section 24.42 of The Illinois School Code (the "Code") the Board of
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	Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal
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	or paving judgments except upon the approval of the Board: provided, however, that this section shall not

apply to judgments, settlement agreements or consent orders involving an amount up to \$50,000 or to labor arbitrations. In those cases, the General Counsel is authorized to approve such documents and expend such funds without approval of the Board.