

**RESOLUTION PROVIDING FOR THE ALLOCATION OF  
2005 TAX COLLECTIONS TO DEBT SERVICE FUNDS**

WHEREAS, SECTION 5(2)(A) OF THE "CHARTER" provides the City Treasurer of the City of

Chicago (the "Treasurer"), as ex officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), annually to allocate collections of taxes levied on behalf of the Board among the various issues of its outstanding bonds and notes and its lease rental obligations payable to the Public Building

EXHIBIT A

of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2005 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1980, established debt service funds and various accounts in these funds. (A copy of this Resolution entitled "Resolution, As Amended, Establishing Debt

amount so allocated equals the sum of \$31,760,013.47. The amounts of collections so allocated to that

Lease are to be deposited by the County Collector with the Trustee for deposit in the Lease Account

relating to that Lease.

There is allocated to the Public Building Commission Lease with the Board authorized by

[REDACTED]

EXHIBIT B

REPORT OF ALLOCATION

TO: COUNTY COLLECTORS OF COOK AND DUPAGE COUNTIES, ILLINOIS

Pursuant to 105 ILCS 5/34-29.2(b) and a Resolution of the Board of Education of the City of Chicago (the "Board"), adopted August 24, 2005, I have, with respect to collections in calendar year 2005

outstanding leases with the Public Building Commission of Chicago. True and correct copies of that Allocation are attached. On the basis of this Allocation, you are directed under this statute to pay the amounts so allocated, upon receipt, directly to U.S. Bank Trust, National Association, Chicago, Illinois, as Trustee, for deposit in the debt service funds established by the Resolution of the Board for such leases.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2005