

MESIROW INSURANCE SERVICES, INC.

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize Mesirow Insurance Services, Inc. (Mesirow), the Board's Excess Liability Insurance Broker, to place the Board's Environmental Liability Insurance policies with the insurance carrier listed below. The

proceeding coverage shall not exceed a cost to the Board of \$750,000 in premiums. This placement will be arranged through Mesirow, who was selected pursuant to a duly advertised Request for Qualifications (Specification No. 02-250198). The insurance policy constitutes the contract between the Board and its

AFFIRMATIVE ACTION:

Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise

Participation this transaction is exempt from review due to the limited M/WBE capacity in the marketplace

for direct or indirect participation.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Bureau of Risk Management: \$750,000 Fiscal Year: 2006
Budget Classification: 0963-215-000-7066-5490

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that in accordance with 105 ILCS