

**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL AGREEMENT WITH THE URBAN PREP ACADEMY FOR YOUNG MEN CHARTER SCHOOL- ENGLEWOOD CAMPUS**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Young Men Charter School (Urban Prep) for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State

**FINANCIAL:** The financial implications will be addressed during the development of the 2006-2007 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been

subsequent fiscal year budgets.

**GENERAL CONDITIONS:**