

~~APPROVE ENTERING INTO A LEASE AGREEMENT WITH IMPERIAL REALTY COMPANY AS~~

**TRUSTEE TO LASALLE BANK N.A., UNDER TRUST NUMBER 4612-HP
FOR LEASE OF SPACE AT 4632, 4634 AND 4638 W. DIVERSEY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with Imperial Realty Company, as agent for the beneficiaries of Chicago Title Land Trust Company, successor trustee to LaSalle Bank N.A., under Trust No. 4612-HP for lease of space at 4632, 4634 and 4638 West Diversey for use by Schubert, Barry and Falconer State Pre-K programs. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the

RELATED EXPENSES: There are no related expenses as the Board is currently occupying the Premises under three separate leases that all expire on June 30, 2006.

INSURANCE/INDEMNIFICATION: The General Counsel shall negotiate all insurance and

indemnification provisions in the Lease.

AUTHORIZATION: Authorize the General Counsel to include insurance, indemnification, and other