

**RESOLUTION ADOPTING THE TAX HERETOFORE LEVIED FOR THE YEAR 2005 TO PAY DEBT SERVICE ON UNLIMITED**

**TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2004CDE, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**WHEREAS**, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2004C, Series 2004D, and Series 2004E, each

dated November 10, 2004 (collectively, the "*Series 2004CDE Bonds*") pursuant to Resolution No. 04-1027-RS4, adopted by the Board on October 27, 2004 (the "*Bond Resolution*"), and a certain Trust Indenture, dated as of November 1, 2004 (the "*Indenture*"), between the Board and Deutsche Bank National Trust Company (the "*Trustee*"), securing the Series 2004CDE Bonds; and

**WHEREAS**, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment of