

**RESOLUTION AMENDING 2005-2006 EARLY RETIREMENT WITHOUT DISCOUNT PROGRAM FOR MEMBERS OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO APPROVED IN BOARD RESOLUTION 05-0727-RS4**

**WHEREAS**, the Board of Education of the City of Chicago ("the Board") authorized a 2005-2006 Early Retirement without Discount Program for Members of the Public School Teachers' Pension and Retirement Fund of the Chicago in Board Resolution 05-0727-RS4, adopted on August 24, 2005 ("the 2005-2006 ERO Program"); and

**WHEREAS**, the 2005-2006 ERO Program provides as follows: "That the period for application for participation in the program shall commence on August 1, 2005 and end on March 1, 2006" (the

application period"); and

**WHEREAS**, the Board finds that it is in the Board's best interest to amend the terms of the 2005-2006