

ADOPT A GRANT ADMINISTRATION POLICY

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THAT THE BOARD OF EDUCATION ADOPT THE FOLLOWING POLICY:

PURPOSE: The purpose of this policy is to establish grant administration requirements to ensure compliance with funding agency requirements and to ensure the sound and cost-effective management of all Grants received by the Board.

POLICY TEXT:

I. Indirect Cost Reimbursement

All Board grant applications shall include a request for reimbursement of appropriate indirect costs using the rate table established by the Illinois State Board of Education and posted on the CPS Division of ~~Revenue's website~~

Indirect costs are actual costs and expenses incurred by the Board in support of grant activities but which cannot be directly charged to a grant. Indirect costs may include but are not limited to: the costs of using ~~the buildings and equipment; indirect accounting personnel; computer purchasing; support personnel;~~

III. Excess Cash

To ensure excess cash balances will not occur, All Board grant applications and proposed