## AMEND BOARD REPORT 05-1116-EX2 AMEND BOARD REPORT 04-0428-EX3 APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH ACADEMY OF COMMUNICATIONS AND TECHNOLOGY CHARTER SCHOOL

	THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:					
	Approve the renewal of the Charter School Agreement with the Academy of Communications and Technology Charter School for an additional 3-year period for grades 6 through 12. A new Charter School Agreement applicable to this renewal term will be pegotiated. The authority granted herein shall					
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	automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this amended Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this renewal is stated below.					
	This amended Board Report is necessary to authorize the General Counsel to include indemnities in the Charter School Agreement.					
	This second amendment is necessary to authorize the Charter School to phase-out grade 6 and increase the number of students in grade 9. A written amendment to the Charter School Agreement is required.					
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## 06-0524-EX7

operational accountability. Specifically, ACT shall be required to show increases on two-thirds of the following measures during the 2003-2004, 2004-2005, and 2005-2006 school years:

- Percentage of students at national norms on the ITBS in reading;
- Percentage of students at national norms on the ITBS in math;
- · Annual gain on the ITBS in reading;
- · Annual gain on the ITBS in math;
- Percentage of students meeting or exceeding standards on the ISAT;
- Percentage of students meeting of exceeding standards on the PSAE;
- High school attendance rate;
- Retention of freshmen; and
- Graduation rate.

	If ACT fails to show an increas	fails to show an increase on two-thirds of these measures each year, the Board will have the right					
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time, shall be incorp	orated into and made a part of the	e agreement.	
Approved:		Respectfully submitted:	
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