

**AUTHORIZE PLACEMENT OF THE BOARD'S PROPERTY INSURANCE,
MECHANICAL BREAKDOWN INSURANCE AND CRIME INSURANCE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

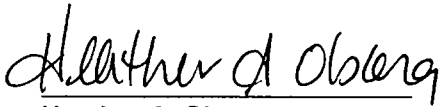
On 6/28/06, the Board of Directors authorized the placement of the following insurance policies:

The coverage is provided on an occurrence basis subject to the following limits and deductibles

2007 COVERAGES BELOW

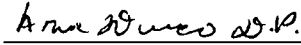
Coverage	Description	Limits	Deductibles	Premium
"All Risk" Property	Blanket coverage for Board property including property under construction, and terrorism coverage	\$200,000,000	\$500,000	Not to Exceed \$2,400,000
	Coverage for sudden and accidental			

Approved for Consideration:



**Heather A. Obora
Chief Purchasing Officer**

Approved:

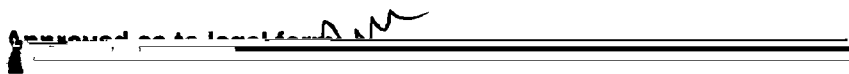


**Arne Duncan
Chief Executive Officer**

Within Appropriation:



**John Maiorca
Chief Financial Officer**





**Patrick J. Rocks
General Counsel**

