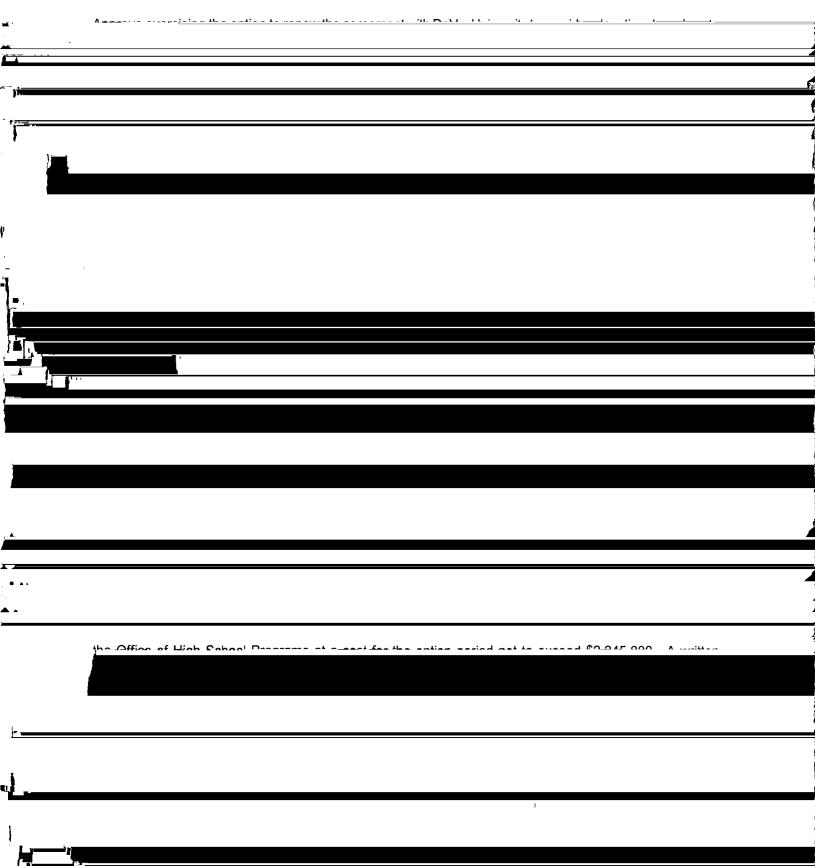
APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH DEVRY UNIVERSITY FOR EDUCATIONAL SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:



financial barriers for public school students eager and eligible to attend college. Mid-year 2005-2006, approximately 96% of seniors have met all credit requirements for graduation from high school and will earn their dual Associates decree in Network Systems Administration from DeVrv University in June 2006. per student basis at rates which apply the tuition discount and course drop discount as set out in the agreement. Total payment shall not exceed the sum of \$2,245,000 for a two year term.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement. Authorize Chief Education Officer to execute all ancillary documents required to administer or effectuate this