

APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT

**WITH COMPBENEFITS DENTAL INC. F/K/A COMPBENEFITS CORPORATION FOR DENTAL
MAINTENANCE ORGANIZATION AND ADMINISTRATIVE SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

maintenance organization on behalf of Chicago Public School employees, at a cost for the option period not to exceed \$3,000,000.00. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The

COMPENSATION: Consultant shall be paid during this option period as follows: a fixed rate per member, per month, not to exceed \$3,000,000.00.

AUTHORIZATION: This is to certify that the above information is true and correct and that the consultant is authorized to provide the above information and conditions in the

Contingent liability. The agreement shall contain the clause that any expenditure beyond the current fiscal

[REDACTED]