

APPROVE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF CHICAGO TO MAKE THE PERSHING EAST MAGNET SCHOOL (3113 SOUTH RHODES AVENUE) AVAILABLE FOR USE DURING THE 2016 OLYMPIC GAMES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an intergovernmental agreement with the City of Chicago ("City") to make the Pershing East Magnet School (3113 South Rhodes Avenue – herein the "Property") available for the Use set forth below during the 2016 Olympic Games (the "Games") in order for the City to demonstrate in its application to the United State Olympic Committee ("USOC") that it has site control over the Property. A written intergovernmental agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event an intergovernmental agreement is not executed within 120 days of the date of this Board Report. Information pertinent to this intergovernmental agreement is stated below.

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| PARTIES: | Board of Education | City of Chicago |
| | 125 S. Clark Street | 121 North LaSalle Street, Room 100 |
| | Chicago, IL 60603 | Chicago, IL 60606 |
| | Contact: Chief Executive Office | Contact: Department of Planning and Development |
| | Attention: Chief Executive Officer | Attention: Commissioner |
| | Phone: 773-553-1500 | Phone: 312-744-0113 |

USE: Site control ("Site Control") over the Property for staging, parking, administrative, and operational purposes ancillary to the operation of the Olympic Village (the "Use")

BASIC TERMS OF THE IGA: The IGA provides for Site Control over the Property from the Turnover Date until the end of the Term, with the Board having the right to continue to use the Property after the Turnover Date for essential Board purposes.

approve which constitute Major Decisions under the IGA. Authorize the General Counsel to include other