AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO ACQUIRE 1238-42 WEST ADAMS FOR THE CONSTRUCTION OF A NEW SKINNER ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$2,000,000 to acquire 1238-42 W. Adams for the New Skinner Elementary School and authorize the General Counsel to negotiate Stipulation and Agreed Final Judgment Order to complete condemnation proceedings.

Information pertinent to the acquisition is as follows:

OWNERS: Chicago Title L

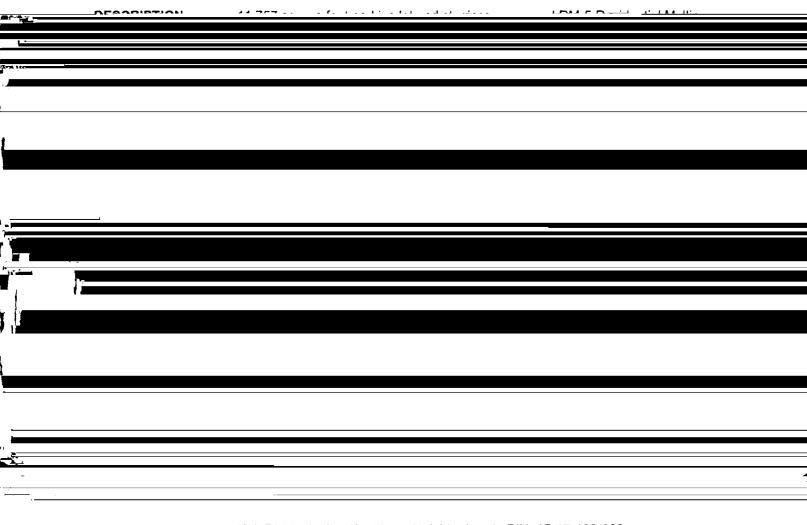
Chicago Title Land Trust Company, Successor Trustee to American National

Bank & Trust Co. U/T/A dated August 31, 1965, Trust No. 22164

Monroe Street Properties, LLC, Beneficiary 701 W. Erie Street, Chicago, Illinois 60610

TENANT: Kale Uniforms, Inc.

1233 W. Monroe Street Chicago, Illinois 60606



Unit District in the West Loop Neighborhood. PIN: 17-17-109-030.

FINAL AWARD:

\$2,000,000 (Includes Relocation, Moving and Damage claims)

BASIS:

Board of Education:

James Gibbons Appraisal:

\$1,645,000

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		Fiscal Year: Source of Funds:	2005 Capital Improvement	
	GENERAL COND	ITIONS:		
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