

**RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED IN
CALENDAR YEAR 2006 FROM TRUSTEED DEBT SERVICE FUNDS TO EDUCATIONAL FUND**

WHEREAS, the Board of Trustees of the City of [redacted] (the "Board")

"Board") to establish trustee debt service funds for its outstanding bonds, notes and lease rental obligations

WHEREAS, the Board of Directors of the City of [redacted] has determined that it is in the best interests of the City to [redacted]

any such debt service fund, to the extent not prohibited by the resolution of the board authorizing issuance of such obligations, the amount of interest or other investment earnings in such funds but only to the extent that the total amounts in such fund after such withdrawal shall not be less than the requirements for that fund. Any other amounts deposited in any such debt service fund not required for payment of principal of or interest on

any obligation because that payment has been made or provided for may be withdrawn by the board from the fund at any time, but to the extent that the total amount in the fund after the withdrawal is not less than the

EXHIBIT A

<u>PBC - Lease Fund</u>		<u>Amount</u>
Fund 514 (Legacy Fund 546)	PBC - Series "A" 1993	591,178.79
Fund 516 (Legacy Fund 547)	PBC - Series "A" 1990	192,913.11
Fund 518 (Legacy Fund 549)	PBC - Series "B" 1990	1,100,000.00

Total Interest Expense Debt Service Fund 1,884,091.90