

**RESOLUTION PROVIDING FOR THE ALLOCATION OF
2007 TAX COLLECTIONS TO DEBT SERVICE FUNDS**

WHEREAS 105 ILCS 5/31-29.2(b) (the "Statute") requires the City Treasurer of the City of

Chicago (the "Treasurer"), as ex officio School Treasurer of the Board of Education of the City of Chicago

EXHIBIT A

I, Stephanie D. Neely, City Treasurer of the City of Chicago, as ex-officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2007 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1980, established debt service funds and various

Service Funds for Notes, Bonds and Leases and Appointing A Trustee For Those Funds" (the "Resolution"), and a subsequent amendatory resolution, adopted October 22, 1980, have previously been filed with your office). Also, pursuant to the Statute, the Board appointed Continental Illinois National Bank and Trust Company as Trustee for those debt service funds. Continental Bank has closed, and Bank of America Illinois succeeded it as trustee. Bank of America sold its trust services to First Trust of Illinois

07-0124-RS6

allocated equals the sum of \$31,760,013.47. The amounts of collections so allocated to that Lease are to be deposited by the County Collectors with the Treasurer for deposit in the Lease Account relating to that

Lease.

There is allocated to the Public Building Commission Lease with the Board authorized by

Resolution of the Board 90-0328-RS1 designated as Lease 1990 Series B, 0.087483% of the total amount

EXHIBIT B

REPORT OF ALLOCATION

TO: COUNTY COLLECTORS OF COOK AND DUPAGE COUNTIES, ILLINOIS

~~Pursuant to 105 ILCS 5/24-23.2(b) and a Resolution of the Board of Education of the City of~~

Chicago (the "Board"), adopted January 24, 2007, I have, with respect to collections in calendar year 2007 of taxes levied on behalf of the Board, allocated amounts collected among the various issues of ~~outstanding leases with the Public Buildings Commission of Chicago. True and correct copies of that~~

Allocation are attached. On the basis of this Allocation, you are directed under this statute to pay the