

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR
O'HARE HILTON HOTEL'S PTAB APPEAL REGARDING ITS
O'HARE INTERNATIONAL AIRPORT PROPERTY FOR TAX YEARS 2000-2008**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeal by O'Hare Hilton Hotel regarding its property at O'Hare International Airport for the 2000-2008 tax years. This settlement results in a total refund of \$1,168,348.00, plus interest, for the tax-years involved. The \$1,168,348.00 refund by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2007 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Board's tax revenues in calendar year 2007 or thereafter\$1,168,348.00

PERSONNEL IMPLICATIONS: None

GENERAL CONDITIONS: Inspector General - Each party to the agreement shall acknowledge that, in

[REDACTED]

accordance with 105 ILCS 5/31-10.1, the Inspector General of the Chicago Board of Education has the

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]