

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH
CAMBRIDGE INTEGRATED SERVICE GROUP, INC. D/B/A MARTIN ROYER COMPANY**

**FOR CLAIMS ADMINISTRATION SERVICES AND AUTHORIZE FUNDING OF ESCROW ACCOUNTS
ASSOCIATED WITH THESE SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Cambridge Integrated Service Group, Inc.

The following information is being provided to you for your information. The information

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

COMPENSATION: MBC shall be paid an administrative fee not to exceed \$1,207,237.00 for a 12 month term.

AFFIRMATIVE ACTION: The M/WBE goals for this contract include 35% total MBE, 22% African American, 10% Hispanic, 2% Asian and 5% WBE.

The firm is currently in compliance and is utilizing the following firms:

Total African American 23.3%

Corfran, Inc. 2.8%
6922 S. Jeffery
Chicago, IL 60649

Risk Management 14.5%
Solutions of America
216 W. Jackson
Chicago, IL 60606

Insurers Review 5.0%
225 N. Michigan Ave
Chicago, IL 60601

RLW Financial 1.0%
9336 South Parnell

Total Hispanic 10%

737 N. Michigan
Chicago, IL 60611

Total WBE 1.7%

Computer Package 1.7%
69 Hawkins Circle
Wheaton, IL 60187

FINANCIAL:

Charge to Risk Management
for Administrative Fees Fiscal Year 2008
0963-215-000-7060-5490 LB/AA \$ 482,894.80
to fund the Escrow Accounts Fiscal year 2008
0963-215-000-7064-5490 LB \$ 5,000,000.00
0963-215-000-7250-5490 AA \$ 500,000.00

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the

