

AMEND BOARD REPORT 07-0627-EX5  
AMEND BOARD REPORT 06-1115-EX5  
AMEND BOARD REPORT 06-0927-EX4  
AMEND BOARD REPORT 05-1116-EX8  
AMEND BOARD REPORT 04-0225-EX3

APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH  
NOBLE STREET CHARTER SCHOOL

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the renewal of the Charter School Agreement with Noble Street Charter School for an

2009 school year end by 1200 students to 4106 students for the 2009 - 2010 school year. This

approval is contingent upon final approval from the Board's Chief Executive Officer ("CEO") as  
detailed below. A written amendment to the Charter School Agreement is required. The authority

~~West Chicago Avenue, Chicago, Illinois 60654 and (b) increase the enrollment cap by 1,400 students.~~

to 2,896 students. The two new campuses will respectively be Noble Street Charter School – Brown Campus and Noble Street Charter School – Maroon Campus. The campuses will open in the fall of 2007. Each will open with approximately 175 students in grade 9 and at full capacity will serve 599 students in grades 9 – 12. The cost of 350 additional students in 2007-2008 will be approximately \$3,150,000. These budget figures are based on the revised per pupil funding amounts released on October 12, 2006. Noble Street will operate a total of 5 campuses in 2007-2008 and its enrollment cap for all five campuses will be 2,698 students. Public hearings were held on July 21, 2006, October 18, 2006 and November 8, 2006.

On April 19, 2007, Noble Network of Charter Schools submitted a material modification to change the name of the Noble Street Charter School – Brown Campus to Noble Street Charter School – Golder ~~Golden-Drop Campus and the Noble Street Charter School – Maroon Campus to Noble Street Charter~~



Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the Provisions of 105 ILCS 5/34-21.3, which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

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Approved:

Respectfully submitted:




Barbara Eason-Watkins  
Chief Education Officer

Arne Duncan  
Chief Executive Officer

Within Appropriation:

Approved as to Legal Form. 

  
Pedro Martinez  
Patrick J. Rocks

Chief Financial Officer

General Counsel