

**RESOLUTION LEVYING TAXES FOR THE FISCAL YEAR 2007-2008
FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

follows:

(a) The Board adopted on August 22, 2007, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for its 2007-2008 Fiscal Year, which begins on July 1, 2007 and ends on June 30, 2008 and

(b) The Board requires to be levied, and it is necessary for the Board to levy, taxes in the amount of One Billion, Nine Hundred Nine Million, Five Hundred Thousand Dollars (\$1,909,500,000) for

Any reductions in extensions required by the Property Tax Extension Limitation Law shall be as directed by the Board as provided in the Controller's Certificate, including as it may be amended from time to time, as provided in Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, to be filed with the County Clerks of the Counties of Cook and DuPage.

All taxes levied by this Resolution are in addition to any taxes levied for any previous fiscal year.