

RATIFY EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH SPEEDY

**GONZALEZ LANDSCAPING, INC. FOR NEW LANDSCAPING AND IRRIGATION SYSTEMS
INSTALLATION SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify exercising the first option to renew the agreement with Speedy Gonzalez Landscaping Inc. to provide new landscaping and irrigation systems installation services to Chicago Public Schools at a cost for the option period not to exceed \$800,000. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Defeat of this resolution is subject to the

option is stated below.

VENDOR:

Speedy Gonzalez Landscaping,
10624 S Torrence Ave.

DELIVERABLES:

Vendor will continue to provide new landscaping and irrigation systems installation and removal for

School sites.

OUTCOMES:

Vendor's services will result in the enhancement and beautification of various Chicago Public School sites.

COMPENSATION:

Vendor shall be paid during this option period as follows: in accordance with the unit price contained in the contract: total compensation not to exceed the sum of \$800,000.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Operating Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION:

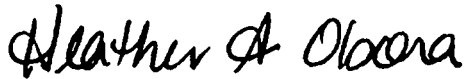
This contract is in full compliance with the goals required by the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Construction Projects (M/WBE). The M/WBE

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



HEATHER A. OBORA
Chief Purchasing Officer

Approved:



ARNE DUNCAN
Chief Executive Officer