

RESOLUTION ABATING THE TAX HERETOFORE LEVIED BY THE BOARD FOR THE YEAR 2007 TO PAY DEBT SERVICE ON PUBLIC BUILDING COMMISSION OF CHICAGO, BUILDING REVENUE BONDS, SERIES A OF 1992 (BOARD OF EDUCATION OF THE CITY OF CHICAGO)

WHEREAS, the Public Building Commission of Chicago (the "**Commission**") has heretofore issued its Building Revenue Bonds, Series A of 1992 (Board of Education of the City of Chicago) (the

Lease Agreement (Series A of 1990), dated as of May 1, 1990, as amended by a First Supplement to Lease Agreement dated as of January 1, 1992, a Second Supplement to Lease Agreement dated as of May 1, 1998, a Third Supplement to Lease Agreement dated as of August 1, 1998, a Fourth Supplement to Lease Agreement dated as of January 1, 2001, and an Amendment to Fourth Supplement to Lease Agreement dated as of July 1, 2001 (collectively, the "**Lease**") between the Commission and the Board

Section 2. Abatement of Taxes Levied. The taxes levied in the Levy Resolution for the year 2007 in the amount of \$20,542,794 and to be extended pursuant thereto are hereby abated by the amount of \$20,542,794; provided, however, that such abatement shall be effected and this Resolution filed with the County Clerk only upon the written certification to the Secretary of the Board by the Chief

Financial Officer of the Board that there has been deposited or caused to be deposited with the Lease Payment Trustee available monies in the amount of \$20,542,794.

Section 3. Filing of Resolution. Forthwith upon the adoption of this Resolution and the receipt of notice by the Secretary of the Board of the deposit, the Secretary of the Board shall cause a copy hereof to be filed with each of the County Clerks prior to the expiration date for taxes for the