

August 27, 2008

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
SAK'S INC.'S PTAR APPEAL REGARDING ITS  
700 N. MICHIGAN AVENUE PROPERTY FOR TAX YEARS 2000-2002**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeal by Sak's Inc. regarding its property at 700 N. Michigan Avenue, for the  
2000-2002 tax years. The Board's refund of \$275,891, the interest for the amount

involved. The \$275,891 refund by the Board will be implemented by reductions in the Board's property-tax  
revenue in calendar year 2008 or thereafter. This settlement does not involve a direct payout of Board