

AMEND BOARD REPORT 07-1024-PR21
AMEND BOARD REPORT 07-0228-PR12
AMEND BOARD REPORT 05-0824-PR11
AMEND BOARD REPORT 05-0322-PR14

APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENTS

WITH VARIOUS COMPANIES FOR DEFINED CONTRIBUTION RETIREMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreements with the various companies identified below to provide defined contribution retirement services to Chicago Public School employees, at no cost to the Board and to

VENDORS:

1. Hartford Life Insurance Company 2. ING Life Insurance and Annuity Company (ILIC)

Eric H. Misterny, Vice President

Allan Baker, Senior Vice President

200 Hopmeadow Street
Simsbury, CT. 06089
(860) 843-6973

Allan Baker, Senior Vice President
Laurie Lombardo, Product Director
151 Farmington Ave., One Orange Way - A3N

08-0827-PR24

ORIGINAL AGREEMENT: The original agreements (authorized by Board Report 02-0123-PR31 as amended under Board Resolution 02-1120-RS06 and by Board Report 05-08-24-PR11) are for a term commencing April 1, 2002 and ending April 1, 2005, with the Board having one option to renew for an additional period of twenty four (24) months. The written agreements were renewed for a term commencing April 1, 2005 and ending

[REDACTED]

COMPENSATION: Vendors shall be paid during this option through voluntary deductions from participating Board employees, with no cost to the Board. Cost and fee structures offered to participating Board employees shall be supported for the renewal term and, for participants with Prudential Retirement Services, shall be supported for the

six-month renewal term.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option documents and amendments. Authorize the President and Secretary to execute the option documents and amendments. Authorize the Chief Human Resources Officer to execute all ancillary documents required to administer or effectuate option agreements.

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the Revised Remedial Plan for Minority and Women Business