

**AMEND BOARD REPORT 08-0123-PR14**  
**AMEND BOARD REPORT 07-1219-PR16**  
**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT  
WITH CAREMARK LLC FOR PHARMACY BENEFIT MANAGEMENT SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Caremark LLC to provide pharmacy benefit management services for the Board's self-insured medical plan at a cost for the option period not to exceed \$2,500,000.00-\$4,000,000.00. A written document exercising this option is currently being negotiated.

08-0827-PR27

**OPTION PERIOD:** The term of this contract is subject to the following terms and conditions commencing January 1

2008 and ending December 31, 2008 2009.

**OPTION PERIODS REMAINING:** There are no option periods remaining.

**SCOPE OF SERVICES:** Consultant will continue to provide access to pharmacy benefit management

services for the Board's self-insured medical plan, insuring cost-effective access to prescription drugs by CBS

DDI Printing  
7830 Quincy St.  
Willowbrook, IL 60527

60,000.00 or 14.4 %

Research Explorers  
1111 New Trier  
Wilmette, IL 60091

10,000.00 or 2%

~~Res: Measurement Solutions~~

~~1,050.00 or 0.4%~~

208 S. LaSalle - Suite 1410  
Chicago, IL 60603

**Total WRE - 5.1%**

Consolidated Printing  
5942 N. Northwest Highway  
Chicago, IL 60631

15,000.00 or 4%

In-a-Bind  
35 Chancellor Dr.  
Roselle, IL 60172

6,000.00 or 1.4%

Research Explorers  
1111 New Trier  
Wilmette, IL 60091


10,000.00 or 2%

**LSC REVIEW:** Local School Council approach is not applicable to this report


Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal

year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

  
Heather A. Ober

Approved:

  
Anne Duggan

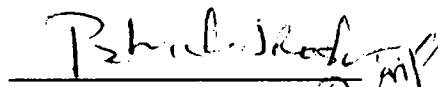
Chief Purchasing Officer

Chief Executive Officer

Within Appropriation:

  
Pedro Martinez  
Chief Financial Officer

Approved as to legal form:

  
Patrick J. Rocks  
General Counsel