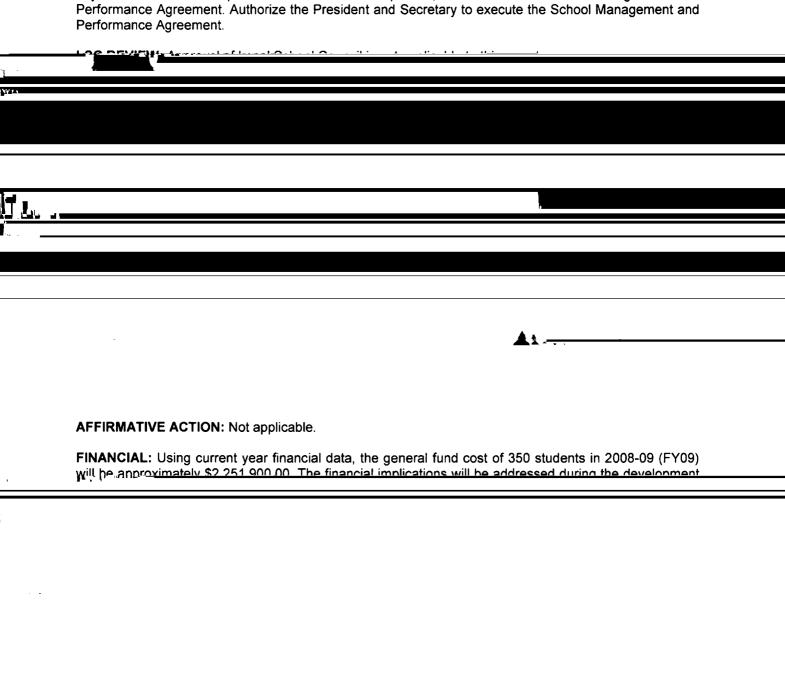
AMEND BOARD REPORT 07-1024-EX15 APPROVE THE ESTABLISHMENT OF PLATO LEARNING ACADEMY AND ENTERING INTO A SCHOOL MANAGEMENT AND DEPEOPMANCE AGREEMENT WITH AMERICAN OLIALITY

SCHOOLS, AN ILLINOIS NOT-FOR-PROFIT CORPORATION THE CHIEF EXECUTIVE DEFICES BECOMMENDS THE FOI I OWING DECISION.

Enrollment: Plato Learning Academy will enroll students through a lottery with preference given to Austin

COMPENSATION: American Quality Schools will be paid on a per-pupil basis for the operation of the Plato Learning Academy.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the school operator, in the written School Management and Performance Agreement. Authorize the President and Secretary to execute the School Management and



of the FY09 budget. Since the School Code of Illinois prohibits the incurring of any liability unless an