

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2008 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1996, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS the Board of Education of the City of Chicago (the "Board") has heretofore issued its

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, dated April 1, 1996 (the "Series 1996 Bonds") pursuant to Resolution No. 06-0406-PC1 adopted by the Board on the 21st day of

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

New Turnover Debt Heavy Recourse by the Board of Education of the City of Chicago

follows:

1. *Abatement of Pledged Taxes.* The Pledged Taxes in the amount of \$13,374,375 heretofore levied for the year 2008 in the Bond Resolution authorizing the Series 1996 Bonds and to be extended pursuant to the Adjusted Extension Certificate are hereby abated in full.