AUTHORIZE THE PUBLIC BUILDING COMMISSION OF CHICAGO TO PURCHASE PROPERTY AT 48TH STREET AND ROCKWELL FOR THE CONSTRUCTION OF A NEW BRIGHTON PARK II ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

	On March 28, 2007 the Board adopted Resolution Number 07-0328-RS21 requesting the Public Building							
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	DUE DILIGENCE:	The Property will be purchased "As Is" The Board and PBC have performed Phase I and Phase II environmental testing on the site.					
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		provision in the settlement agreement for environmental claims against the Owner for anyone who occupies the property after has been purchased for the					
		construction			roperty after flas be	sen parenasea for the	
	AUTHORIZATION:	1. Auth	orize the l	PBC to procee	d with the acquisition	on of the Property by	
		cond	lemnation	proceedings on	behalf of the Board.		
					il or his designee to	negotiate and include	
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GENERAL CONDITIONS:

Inspector General-Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts—The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness-The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended

Ethics—The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Annroved: