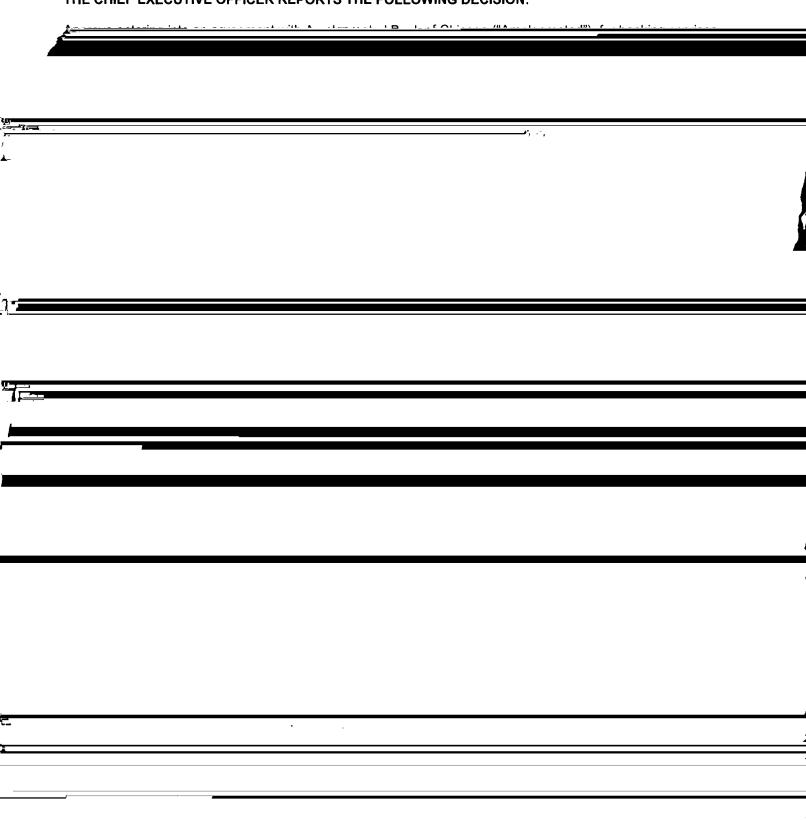
## APPROVE ENTERING INTO AN AGREEMENT WITH AMALGAMATED BANK OF CHICAGO FOR BANKING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:



provided to the Bureau of Treasury in an amount not to exceed \$ 40,000.00 per year. Vendor was selected on a competitive basis pursuant to a duly advertised Request for Proposal (Specification #08-250023). A written agreement for Vendor's services is currently being negotiated. No payment shall be made to Vendor prior to the

		Corpton, to avacute the careement. Authorize the Chief Eineneiel	
	agreement. Authorize the President and S Officer to engage Vendor to provide relate	ed hanking services hereunder provided the maximum compensation	
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	amount is not increased.		
	AFFIRMATIVE ACTION: The M/WBE goa	ale for this contract include: 25% total MPE and 5% total MPE	
		als for this contract include. 35% total wide and 5% total wide.	
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**Ginmar Corporation** 770 North LaSalle Chicago, Illinois 60610

**Industrial Glass** 3414 North Cicero Chicago, Illinois 60641

Jansco 19 North Park Blvd. Glen Ellyn, Illinois 60137

15801A West Apakisic Road Buffalo Grove, Illinois 60089

J SC REVIEW: Local School Council approval is not applicable to this report

FINANCIAL:

Charge to:

Charge to: **Budget Classification:**  Bureau of Treasury \$40,000.00

12410-115-54125-252302-000000-2010

Bureau of Treasury \$40,000.00

Fiscal Year: FY10

Source of Funds: Operating Fund

Fiscal Year: FY11

Course of Funday Operation Fund

## **GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

!	Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105
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	during the one year period following expiration or other termination of their terms of office.
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