

APPROVE EXERCISING THE THIRD OPTION TO RENEW THE AGREEMENT WITH THE ILLINOIS INSTITUTE OF TECHNOLOGY FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the third option to renew the agreement with Illinois Institute of Technology to provide consulting services to the Office of Academic Enhancement at a cost for the option period not to exceed \$288,361. A written agreement exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written renewal agreement. The

with a cost basis shall automatically expire in the event a written renewal agreement is not

children's test scores.

OUTCOMES: Consultant's services will result in a cost-efficient method of supporting the application and assessment process for the Chinese Public Schools gifted programs while making the process

transparent, objective and valid.

COMPENSATION: Consultant shall be paid as specified in the renewal agreement; total not to exceed

the sum of \$288,361.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

Contingent Liability: The agreement shall contain the clause that any expenditures beyond the current fiscal

year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)