

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH STAPLES BUSINESS ADVANTAGE, A DIVISION OF STAPLES CONTRACT AND COMMERCIAL, INC. FOR THE PURCHASE OF REMANUFACTURED INKJET AND LASER TONER CARTRIDGES AND COMPATIBLE INKJET AND LASER TONER CARTRIDGES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with Staples Business Advantage, a division of Staples Contract & Commercial, Inc. for the purchase of Remanufactured Inkjet and Laser Toner Cartridges and Compatible Inkjet and Laser Toner Cartridges for use by all departments and schools at a

cost for the option period not to exceed \$125,000. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this

Total Cost Not to Exceed: \$125,000.00

**DELIVERABLES:**

Vendor will continue to provide Remanufactured Inkjet and Laser Toner Cartridges and Compatible Inkjet and Laser Toner Cartridges to all departments and schools

This purchase will result in the availability of various remanufactured and compatible Inkjet and Toner Cartridges for instructional and administrative use and optional participation in one or both vendor managed Inkjet and Toner Recycling/Rebate Programs.

**COMPENSATION:**

Vendor shall be paid in accordance with the unit prices and discounts percentages contained in the written agreement; total not to exceed the sum of \$125,000.00.

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written agreement

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

~~Ethics - The Board's Ethics Code adopted June 29, 2004 (04-0622-PO4), as amended from time to time~~