

**AMEND BOARD REPORT 02-0724-0P06
APPROVE ENTERING INTO TWO LEASE AGREEMENTS WITH
PERSPECTIVES CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into two lease agreements with the Perspectives Charter School for the building and land at 1915 South Federal Street. Written lease agreements are currently being negotiated. The Tenant shall not take possession of either premises nor shall any leasehold estates be created prior to the

~~HSF: The Tenant shall use the Existing Building and the New Building to accommodate the operation of~~

the Perspectives Charter School.

~~EXISTING BUILDING: The existing building is a one-story modular unit located on the western portion of~~

the Parcel. Tenant shall occupy the Existing Building for the term of the Building Lease during which time it shall be constructing the New Building, as detailed below.

~~CONSTRUCTION OF NEW BUILDING: Under the Ground Lease, Tenant shall have the right to~~

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel





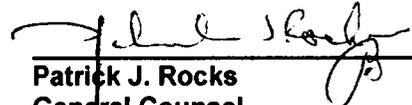
Patricia L. Taylor
Chief Facilities Officer


Ron Huberman
Chief Executive Officer

Within Appropriation:

Approved as to Legal Form: 


Christina Herzog Pedro-Martinez
Acting Chief Financial Officer


Patrick J. Rocks
Candal Council

