

**AMEND BOARD REPORT 09 0923 PR16**

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH R.V. KUHNS**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the second option to renew the agreement with R.V. Kuhns & Associates, Inc., to provide 403(b) Retirement Savings Plan services to the Department of Human Resources Bureau of Compensation and Benefits Management at a cost for the option period not to exceed ~~\$120,000.00~~ \$180,000.00. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

This September 2009 amendment is necessary to clarify certain of the services and deliverables that may be provided by Consultant under the written agreement, to change the ending date of the renewal agreement from September 30, 2009 to September 30, 2010, and to increase the total dollar amount from \$120,000.00 to \$180,000.00. A written amendment to the renewal agreement is required. The authority granted herein as to the amendment shall automatically rescind in the event that an amendment to the written renewal agreement is not executed within 90 days of the date of this amended Board Report.

**VENDOR:**

R.V. Kuhns & Associates, Inc  
111 Sw Naito Parkway  
Portland, OR 97204-3548

**SCOPE OF SERVICES:**

R.V. Kuhns will continue to provide the following services:

Establish a long-term strategic asset allocation model to assist in meeting its desired environment goals.

Assist in the design and development of investment policies and manager guidelines to achieve investment objectives.

Provide quarterly reports outlining the performance for each vendor in the Board of Education's existing

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**AFFIRMATIVE ACTION:**

The M/WBE goals for this contract are: 35% total MBE and 5% total WBE participation. However, the Waiver Review Committee recommends that a full waiver of the M/WBE participation goals for this contract as required by the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods and Services Contracts be granted because the vendor has demonstrated reasonable good faith efforts in achieving participation and the scope of the contract is not further divisible.

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Charge to the Department of Human Resources: ~~\$120,000.00~~ \$180,000.00

Fiscal year 2008-2009

Source of Funds: General

Budget Classification:

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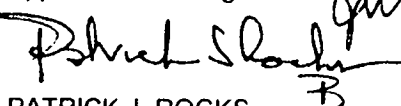
Approved for Consideration:

  
**Opal L. Walls**  
Chief Purchasing Officer

  
**Ron Huberman**  
Chief Executive Officer

Within Appropriation:

  
**CHRISTINA HERZOG**  
ACTING CHIEF FINANCIAL OFFICER

Approved as to Legal Form:  
  
**PATRICK J. ROCKS**  
General Counsel