

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEARS 2008 AND 2009 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED TAX REVENUES), SERIES 1998B-1, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its ~~Unlimited Tax General Obligation Refunding Bonds (Dedicated Tax Revenues), Series 1998B-1, dated~~

October 28, 1998 (the "*Series 1998B-1 Bonds*"), pursuant to Resolution No. 98-1007-RS1 adopted by the Board on October 7, 1998 (the "*Bond Resolution*") and that certain Trust Indenture, dated as of September 1, 1998 (the "*Indenture*"), between the Board and Amalgamated Bank of Chicago (the "*Trustee*"); and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks of The ~~County of Cook and DuPage, Illinois (the "County Clerks") to extend such taxes in amounts sufficient to~~

2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the

The County of Cook and DuPage, Illinois, and it shall be the duty of such officers to state and