

**APPROVE ENTERING INTO A LEASE AGREEMENT WITH F.H. PASCHEN, SN NIELSEN FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a lease agreement with F.H. Paschen, SN Nielsen for rental of space at 125 South Clark Street, 18<sup>th</sup> Floor, Suite 1828. F.H. Paschen, SN Nielsen may not occupy the rental space until

lease agreement has been executed. A written lease agreement is currently being negotiated. The

within 90 days of the date of this Board Report. Information pertinent to this lease agreement is stated below.

**TENANT:** F.H. Paschen, SN Nielsen  
8725 West Higgins Road, Suite 200  
Chicago, Illinois 60631  
Contact Person: Jim Blair  
Phone: (773) 444-3474

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1, which restricts the employment of or the letting of contracts to former

Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

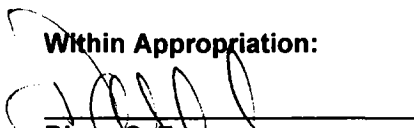
**Approved for Consideration:**

  
Patricia L. Taylor  
Chief Operating Officer

**Approved:**

  
Ron Huberman  
Chief Executive Officer

**Within Appropriation:**

  
Diana S. Ferguson