

**APPROVE ENTERING INTO AN AGREEMENT WITH DUNBAR ARMORED, INC FOR ARMORED
CAR SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Dunbar Armored, Inc. to provide armored car services to the Department of Operations, Food Services and Membership and the Department of Finance Bureau of

Treasury at a cost not to exceed \$860,000.00. Vendor was selected on a competitive basis pursuant to an advertised Request for Proposal (Specification no. 10-250003). A written agreement is currently being

negotiated. No services shall be provided by vendor and no payment shall be made to Vendor prior to the

OUTCOMES:

Vendor's services shall result in coordinated armored car pickup of Lunchroom and Office locations at our schools and facilities, enhanced information flow on collections and pickup activity, and operational

efficiencies.

COMPENSATION:

Vendor shall be paid according to the specific rates identified in the written agreement, not to exceed the sum of \$430,000 per year during the initial term; aggregate not to exceed \$860,000.

REIMBURSABLE EXPENSES:

Vendor shall be reimbursed for certain expenses as detailed in the written agreement. The total

CEPA# : Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

Conflict - The agreement shall not be locally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former