

APPROVE EXTENDING THE AGREEMENT WITH R.V. KUHNS ASSOCIATES, INC. FOR

CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve extending the agreement with R.V. Kuhns & Associates, Inc., to provide 403(b) Retirement Savings Plan services to the Department of Human Capital Acquisition and Benefits Management.

Meet with CPS representative(s) on mutual fund, fixed and variable annuity products

Provide quarterly reports outlining the performance for each vendor in the Board of Education's existing 403(b) plan.

Meet with CPS designated representatives quarterly to help explain and interpret performance results.

Assist CPS designated representatives in working with vendor relationships and responding to inquiries.

Provide a newsletter three times a year for the employee participants.

Prepare two page article addressing performance on each investment option and performance on

FINANCIAL:

Charge to the Department of Human Capital: \$60,000.00

Fiscal year 2010-2011

Source of Funds: General

Encumbered P.O. # 1886345

Budget Classification:

11010-115-54125-231602-000000-2011

\$60,000.00

CFDA# : Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations, and that the Inspector General shall have access to all information and resources

necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.