RESOLUTION AUTHORIZING THE ISSUANCE OF A NOTE OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$800,000,000 PURSUANT TO THE SCHOOL CODE

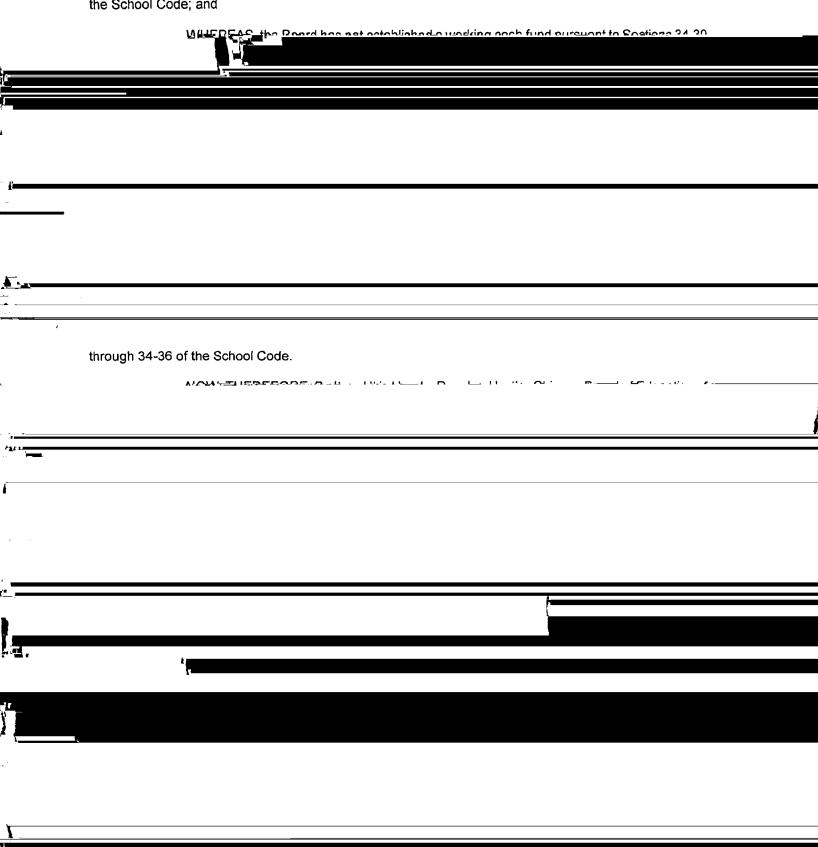
WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended, (the "School Code") the City of Chicago, Illinois, constitutes one school district (the "School District"), which is a body politic and corporate by the name of Board of Education of the City of Chicago, which School District is governed by the Chicago Board of Education (the "Board"); and

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	"2009 Tax Levy") was \$1,864,500,000, and such levy has been filed in the manner provided by law with the County Clerk of the County of DuPage and the County Clerk of the County of Cook: and
	WHEREAS, the 2010 tax levy of the Board for educational and for building purposes (the

"2010 Tax Levy") is anticipated to be not less than \$1,864,500,000, and such levy is anticipated to be filed in

WHEREAS, the Board has not issued tax anticipation warrants pursuant to Section 34-23 of

the School Code; and



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- 7. Form of the Note. The Note shall be issued in a form approved by a Designated Official and the General Counsel of the Board.
- 8. Further Acts. Each of the Designated Officials, officials or officers of the Board are hereby authorized to execute and deliver such loan and security agreement, and such other documents and agreements and perform such other acts as may be necessary or desirable in connection with the Note and

