

AMEND BOARD RULES 1-4 PRESIDENT, 3-1 CHIEF EXECUTIVE OFFICER AND 7-15 DELEGATION OF AUTHORITY TO ACT, ESTABLISH BOARD RULE 1-10 FINANCE AND AUDIT COMMITTEE AND ESTABLISH BOARD RULE 2-16 – APPROVAL OF DONATIONS

THE GENERAL COUNSEL RECOMMENDS:

That the Board amend Board Rules 1-4 President, 3-1 Chief Executive Officer and Board Rule 7-15 Delegation of Authority to Act and establish Board Rules 1-10 Finance and Audit Committee and 2-16 Approval of Donations.

TEXT:

Sec. 1-4. President. The President shall preside at all meetings of the Board of Education at which the President is present. The President shall perform such duties and exercise such powers as may be

pertain to the office of President, and shall also have such additional powers as may be granted by statute or by the Board of Education. ~~Subject to appropriation, the President may authorize the issuance of grants, gifts or donations to third parties for the benefit of students enrolled in the Chicago Public Schools.~~

~~Sec. 1-10. Finance and Audit Committee. The Finance and Audit Committee shall consist of all~~

b. The Chief Operating Officer has the authority to authorize and execute the following:

1. Any and all real property leases/licenses where the Board is the landlord/licensor, with a term less than ten (10) years, regardless of the dollar amount, subject to approval as to legal form by the General Council (except for leases/licenses at 125 S. Clark Street, Chicago, Illinois and for

leases/licenses with Charter Schools, which require prior Board approval), provided however that the Chief Operating Officer may authorize and execute such leases/licenses with no further

e. The Chief Purchasing Officer has the authority to approve payments up to \$75,000 and to authorize and execute any and all of the following purchasing documents, subject to approval as to legal form

forth in Chapter VII, provided however that the Chief Purchasing Officer may authorize and execute such purchasing documents with no further approval from the General Counsel when using the form agreement established by the Law Department with no modifications thereto other than to include business terms:

1. Agreements for Non-biddable Items (as defined in Section 7-13) that do not exceed \$75,000;
2. Options to renew and/or mutually-agreed-to extensions of agreements for Non-biddable Items that do not exceed \$75,000; and