

**RESOLUTION LEVYING TAXES FOR THE FISCAL YEAR 2010-2011 FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**~~BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO AS~~**

**follows:**

**Section 1. Findings.** The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 25, 2010, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for its 2010-2011 Fiscal Year, which begins on July 1, 2010, and ends on June 30, 2011; and

(b) The Board requires to be levied, and it is necessary for the Board to levy, taxes in the amount of Two Billion, Eighty Five Million Five Hundred Thousand Dollars (\$2,085,500,000) for its 2010-2011 Fiscal Year, as set forth in Section 2 of this Resolution.

**Section 2. Levy.** There are levied for the Board's 2010-2011 Fiscal Year, upon all taxable property in the City of Chicago, school taxes for the purpose of establishing and maintaining a

Disproportionate Share Hospital (DSH) Payments

\$ 55,000,000

Apportionments in extensions required by the Direct Tax Extension Limitation Act