

**AMEND BOARD REPORT 11-0126-OP1**

**AMEND BOARD REPORT 10-1215-OP4**

**APPROVE ENTERING INTO A LEASE AGREEMENT WITH SUBWAY REAL ESTATE CORPORATION d/b/a SUBWAY SANDWICHES & SALADS FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a lease agreement with Subway Real Estate Corporation d/b/a Subway Sandwiches & Salads for rental of space at 125 South Clark Street, 1,521 rentable square feet ("RSF") in Suite 107. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of

this amended Board Report. Information pertinent to this lease agreement is stated below.

This January 2011 amendment is necessary to correct the renewal options and dollar amount per rentable square feet.

This March 2011 amendment is necessary to correct the ending term of the Lease Agreement.

**TENANT:** Subway Real Estate Corporation, d/b/a Subway Sandwiches & Salads  
8605 West Bryn Mawr, Suite 314  
Chicago, Illinois 60631  
Contact Person: Marina Kontogiannis, Director of Leasing (773) 380-3040

**LANDLORD:** Board of Education of the City of Chicago

**PREMISES:** 125 South Clark Street, Suite 107, consisting of 1,521 rentable square feet ("RSF") Premises  
~~will be delivered in as is condition upon full execution of lease~~

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the

Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this lease agreement.

**AFFIRMATIVE ACTION:** Exempt

**LSC REVIEW:** Local School Council approval is not applicable to this report

**FINANCIAL:** Credit Income to General Fund.

**GENERAL CONDITIONS:**