

**AUTHORIZE PAYMENT OF STARTUP FUNDS TO AND APPROVE ENTERING INTO
DISBURSEMENT AND USE OF STARTUP FUNDS AGREEMENTS
WITH VARIOUS CHARTER SCHOOLS**

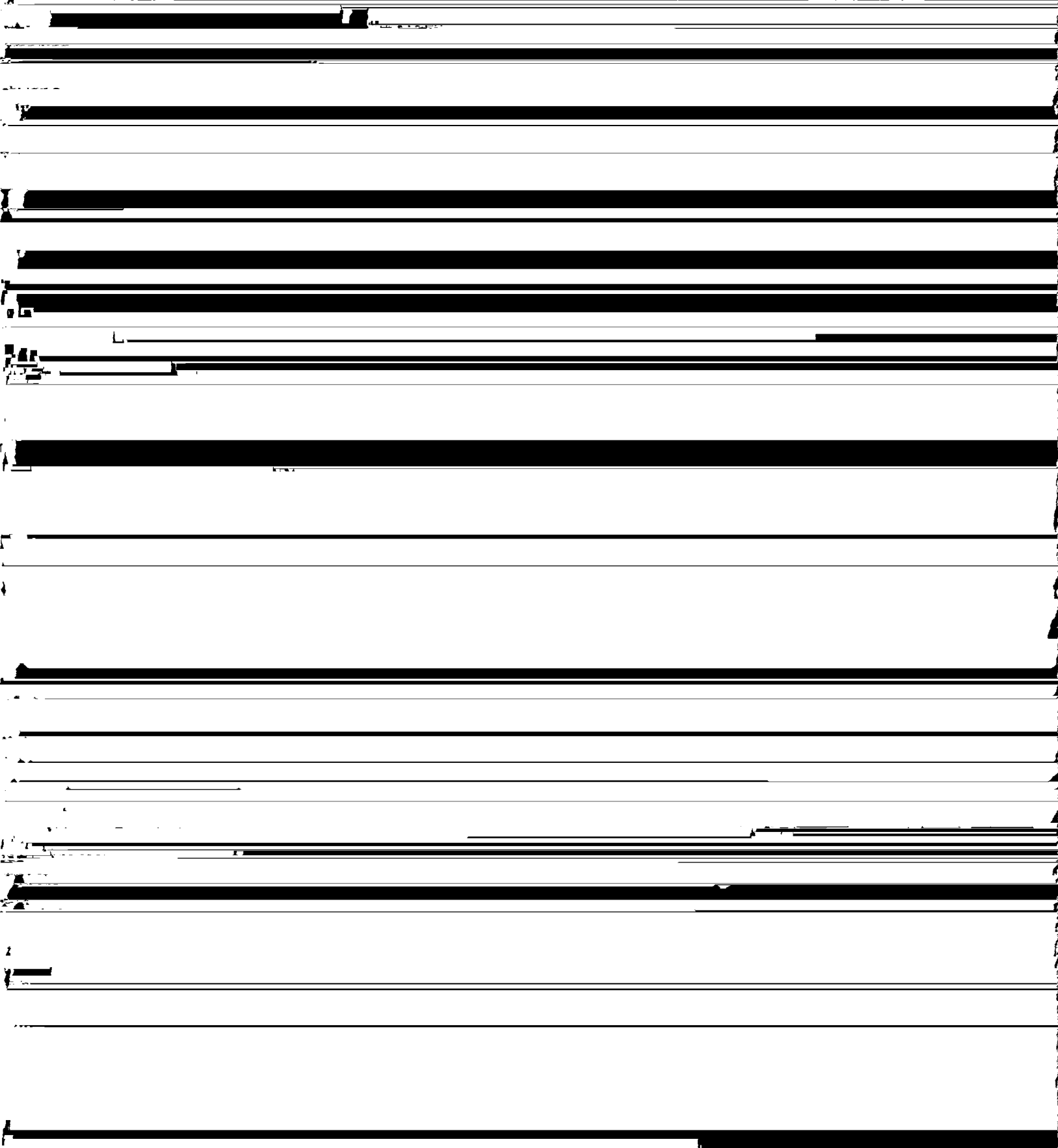
THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize payment of startup funds to and approve entering into disbursement and use of startup funds agreements with various charter schools at a total aggregate cost not to exceed \$2,917,800.00. Written agreements for each Charter School are currently being negotiated. No payment shall be made to any Charter School prior to the execution of such Charter School's written agreement. The authority granted


LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Office of New Schools: \$2,917,800.00 Fiscal Year: 2011
Budget Classification: 12670-115-55005-009546-005058 Source of Funds: General Fund

GENERAL CONDITIONS:

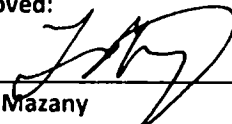


Approved:




Nora Moreno Cargie
Chief of Staff


Approved:



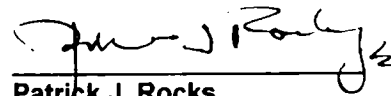
Terry Mazany
Chief Executive Officer

~~Approved as to legal form~~

Approved as to legal form 



Diana Ferguson
Chief Financial Officer



Patrick J. Rocks
General Counsel