

~~APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENTS WITH VARIOUS~~

~~AUDITING FIRMS FOR INTERNAL AUDITING SERVICES FOR~~ OR THE SCHOOL BASED PROGRAM

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreements with the various auditing firms to provide Internal Auditing Services for the School Based Program with the Department of Audit Services at an aggregate cost for the option period not to exceed \$150,000. Written documents exercising this option ~~are currently being requested. No payment shall be made to said vendor during the option period prior to~~

execution of their written document. The authority granted herein shall automatically rescind as to each ~~of the various auditing firms with whom the option period is requested. This is CC of the state of this Board~~

**COMPENSATION:**

Each Vendor shall be paid during the renewal term based on the hourly rates detailed in their respective

payments; total not to exceed \$150,000 in the aggregate for all Vendors

**AUTHORIZATION:**

Authorize the General Council to include other relevant terms and conditions in the written contract

office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

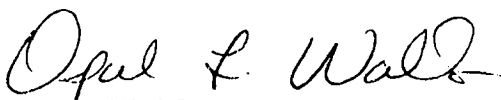
~~Ethics - The Board's Ethics Code adopted June 22, 2004 (04-0000-BOA) shall be incorporated into and made a part of the agreement.~~

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Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:



OPAL L. WALLS  
Chief Purchasing Officer



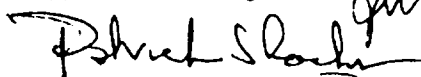
TERRY MAZANY  
Chief Executive Officer

Within Appropriation:



DIANA S. FERGUSON

Approved as to Legal Form:



PATRICK J. ROCKS

- 1) Vendor # 34148  
GERARDO G. LIWANAG & ASSOC., CPA'S  
236 WAUKEGAN ROAD  
GLENVIEW, IL 60025  
Gerardo Liawang  
847-724-4331
  
- 2) Vendor # 26085  
OMOTOSHO & ASSOCIATES, CPA'S  
1525 E 53RD ST., SUITE 620  
CHICAGO, IL 60615-0000  
Akin E. Omotosho  
773-752-0035
  
- 3) Vendor # 26818  
PRADO & RENTERIA CPA'S PROF.  
1837 S MICHIGAN AVENUE  
CHICAGO, IL 60616  
Maria De J. Prado  
312-567-1330
  
- 4) Vendor # 66028  
RAGLAND & ASSOCIATES, LLC  
15525 SOUTH PARK AVE., STE 111  
SOUTH HOLLAND, IL 60473-1380  
Lawrence Ragland  
708-333-0634