

August 24, 2011

**AUTHORIZE (1) ENTERING INTO A JOINT AGREEMENT WITH THE CITY OF CHICAGO,
THE CHICAGO PARK DISTRICT, THE CHICAGO CUBS AND THE WOOD FOUNDATION
FOR THE CONSTRUCTION OF A BASEBALL FIELD
AND A USE AGREEMENT WITH THE PARK DISTRICT FOR USE OF THE FIELD, AND
(2) ENTERING INTO RECIPROCAL LEASE AGREEMENT WITH DEVRY UNIVERSITY**

THE CHIEF EXECUTIVE OFFICER REQUESTS THE FOLLOWING ACTION:

~~Approve entering into the two related agreements described below. The written agreements are currently~~

being negotiated. Information pertinent to the agreements is stated below.

1. JOINT AGREEMENT FOR CONSTRUCTION AND USE AGREEMENT. A joint agreement for construction will be entered into between the Board, the City of Chicago ("the City"), the Chicago Park

PREMISES: Approximately 5 acres located to the east of North Rockwell Street and the southwest of Lane Tech High School located at 2501 West Addison Street. The Premises is depicted on the

USE: The Board shall have priority use of the Premises during school hours and during after-school practices and school sporting events. The CPD shall be responsible for scheduling the use of the

PREMISES: The Board shall lease approximately 43,435 square feet of land to DeVry as depicted on the attached Exhibit A. DeVry shall lease approximately 70,000 square feet of land to the Board on

depicted on the attached Exhibit A.

USE: DeVry shall use the approximately 43,435 square feet of land leased from the Board for a

parking lot. The Board shall use the approximately 70,000 square feet of land leased from DeVry on

Approved for Consideration:

Approved:

[Handwritten signature]

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[Redacted content]

Lane Tech High School

Area to
IV

3 SF

170'-0"

285'-0"

Baseball field

CPS

Park District

DeVry to CPS

CPS to DeVry



February 2, 2011
1:44 PM EST