

October 26, 2011

**APPROVE THE RENEWAL OF THE LEASE AGREEMENT WITH KEE NAM CHANG d/b/a SUE'S
HALLMARK FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the lease agreement with Kee Nam Chang d/b/a Sue's Hallmark for rental space at 125 S. Clark Street, 1st Floor, Suite A10. A written lease agreement is currently being negotiated. The

executed within 90 days of the date of this Board Report.

TENANT: Kee Nam Chang d/b/a Sue's Hallmark
125 S. Clark, Suite A-10
Chicago, IL 60602
Contact: Kee Nam Chang
Phone: (630) 309-1943/(630) 341-1943

Alternate Address:
9645 Pacific Court
Burr Ridge, Illinois 60521

LANDLORD: Board of Education of the City of Chicago

PREMISES: 125 South Clark Street, 1st Floor, Suite A10 (Adams Street and Adams Street lobby frontage) consisting of 2,785 useable square feet.

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ISC REVIEW: Local School Council approval is not applicable to this report

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 405 ILCS