

RESOLUTION ADOPTING THE CAPITAL PLAN FOR FISCAL YEAR 2012

WHEREAS, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Chicago Board of Education of the City of Chicago (the "Board") on August 24, 2011 adopted the Annual School Budget for Fiscal Year 2012 (the "Budget"); and

WHEREAS, the Budget provided for Fiscal Year 2012 capital expenditures in the amount of \$391,100,000; and

~~**WHEREAS**, the United States Federal Communications Commission through the Universal~~

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION OF THE CITY OF CHICAGO AS FOLLOWS:

Section 1. The Board approves the capital expenditures described in Attachment A.

Section 2. The Board hereby declares that it is its official intent to reimburse itself for any costs of the Project heretofore incurred and paid with funds of the Board within the period commencing 60 days prior to the date of adoption of this resolution and as may be hereafter incurred and paid, such reimbursement to be made with proceeds of the Bonds if issued.

Section 3. The maximum principal amount of the Bonds currently expected to be issued for the Project is

borrowing.

Section 4. No funds from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Board pursuant to the budget or financial ~~policy of the Board with respect to the expenditures to be reimbursed other than funds expected to be~~

	FY12 Capital
	\$ 159,970,000
Exterior Doors	\$ 10,500,000
tion, windows, exterior doors	\$ 5,000,000
or Finishes	\$ 75,000,000
ches	\$ 9,000,000
or Doors	\$ 2,570,000
ws, Exterior Doors	\$ 8,400,000
ws,	\$ 5,500,000
y Lighting, Roof Replacement	\$ 9,700,000
	\$ 23,000,000
	\$ 5,500,000
	\$ 5,800,000
	\$ 81,800,000
anical upgrade with A/C	\$ 9,700,000
anical upgrade with A/C	\$ 21,600,000
ws, Mechanical upgrade with	\$ 15,000,000
ors, Mechanical upgrade with A/C	\$ 7,000,000
n wall, Mechanical upgrade with A/C	\$ 28,500,000
	\$ 32,500,000
ation	\$ 10,500,000
ation	\$ 22,000,000

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
				\$ 4,600,000
				\$ 3,600,000
<hr/>				
	TBD	TBD	Agreement with City/Cubs	\$ 1,000,000
				\$ 1,000,000
<hr/>				
				\$ 12,000,000
				\$ 12,000,000
<hr/>				
				\$ 17,920,000
				\$ 11,920,000
<hr/>				
				\$ 3,000,000
<hr/>				
				\$ 3,000,000
<hr/>				
				\$ 30,180,000
				\$ 30,180,000
<hr/>				
Record Design Fees for FY13 Program Development				\$ 10,000,000
Services			PM/DM/CM/JOC/Cost Estimating/Legal/Developer Svcs.	\$ 15,000,000
Assessments				\$ 3,500,000
Implementation				\$ 875,000
Valuation Tool				\$ 150,000
Assessment Tool				\$ 575,000
Other			Certified Payroll Tracking System	\$ 80,000

21 **1,544**
14,000
160,000
152,000
396,000
316,000
300,000
10,000
15,544
1,400